

# INN8 INVEST GLOBAL CAUTIOUS (USD)

Monthly Model Portfolio Factsheet as of 31 Aug 2025



## Portfolio Information

<b>Discretionary Fund Manager</b>	INN8 Invest
<b>Client Need</b>	Income with the opportunity for long-term capital growth
<b>Outcome Objective</b>	US CPI +1-2% net of fees over a rolling two-year period
<b>Benchmark</b>	Morningstar EAA Fund USD Cautious Allocation - Average
<b>Inception Date</b>	01 October 2021
<b>Risk Profile</b>	Cautious
<b>Regulation 28 Compliant</b>	No

## Risk Description

This portfolio has a low-to-moderate probability of capital loss or negative return in any 12-month period. It seeks cautious balance between investment returns and risk of loss and is ideally suited to investors with a low risk tolerance with an investment horizon of 1-3 years or longer.

## Investment Objective

This portfolio seeks to provide high income and low growth, with a low probability of capital loss over the short term. Its objective is to outperform the Morningstar EAA Fund USD Cautious Allocation peer category and a secondary objective to achieve a return of US CPI +1- 2% net of fees over a rolling two-year period.

## Investment Strategy

This portfolio uses a multi-manager approach with a flexible asset allocation strategy. Asset allocation decisions are largely outsourced to the underlying portfolio managers. Manager selection and blending is an integral part of the service provided by INN8 Invest. As the appointed DFM of the portfolio, INN8 Invest will monitor the portfolio on a continuous basis, ensuring alignment to all of the stated objectives.

## What Costs Can I Expect to Pay?

Model Portfolio Charge (MPC) incl. VAT	0.29%
Underlying Funds TIC incl. VAT	0.91%
Solution Total Investment Fee (TIF) incl. VAT	1.20%

Please refer to the end of the factsheet for detailed notes on fees.

## Performance\*

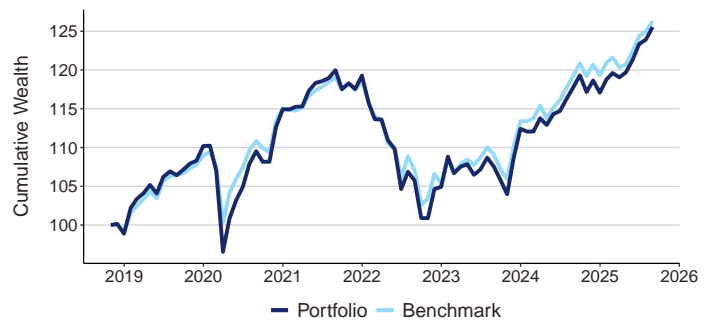
	YTD	1 Year	2 Years	3 Years	5 Years	7 Years
Portfolio	7.2%	6.6%	8.1%	5.9%	2.8%	-
Benchmark	5.9%	5.9%	7.6%	5.7%	2.6%	-
Outcome Objective	2.5%	3.7%	3.8%	4.0%	5.5%	-

\* Returns are net of investment fees. Returns greater than one year are annualized. Return series pre-dating Inception Date use actual and back-tested data; please refer to the Disclaimer below.

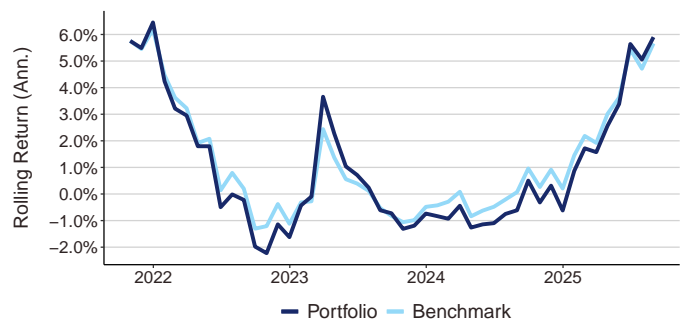
## Risk Statistics - Last 3 Years

	Portfolio	Benchmark
Volatility	6.24%	5.60%
Max. Drawdown	-4.57%	-4.18%
Sharpe Ratio	0.14	0.12

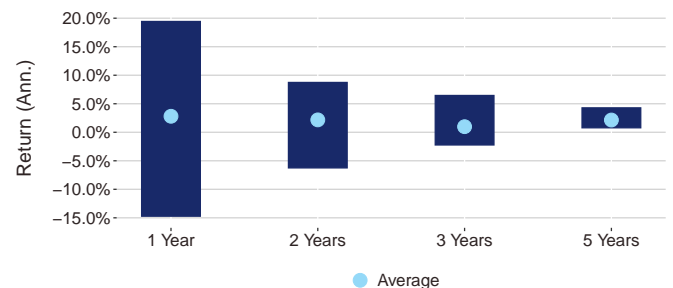
## Investment Growth\*



## 3 Year Rolling Return Chart

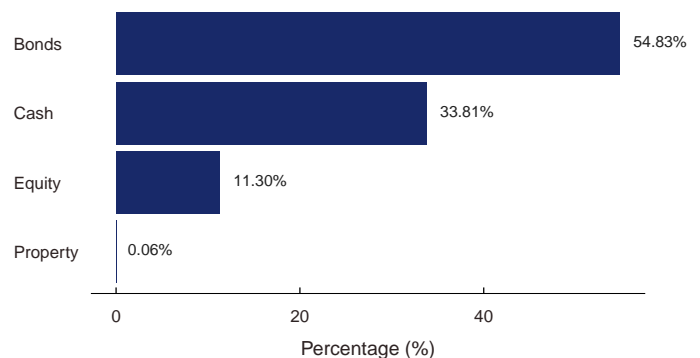


## Rolling Return Distribution



The rolling return distribution chart illustrates the highest, lowest, and average annualized returns over the specified period.

## Asset Allocation



## Portfolio Holdings



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## Quarterly Comments - As at 30 June 2025

### Asset Class Performance and Positioning

- The solution performed well over the quarter out performing the peer average.
- Global equities had a good quarter after a rocky start as investors got some clarity regarding Trump's tariff strategy.
- Global bonds lagged over the quarter with the uncertainty regarding rate cuts prevailed.
- Ninety One lagged in the quarter with their conservative positioning and low equity exposure.
- Schroders had a good quarter as the manager is overweight equities. Within equities tech stocks led the performance.

Source: INN8 Invest and Morningstar. Quoted returns are net of TIF but are gross of tax, platform fees, advisory fees. Since Inception return figures reflect annualized performance since the Inception Date of 01 October 2021. Any performance periods stated which extend prior to the Inception Date are modelled using actual historical returns of the underlying portfolios in a back-tested model for illustrative purposes (from 04 April 2017) plus real performance since the Inception Date. It is not possible to calculate back-tested returns for periods earlier than this due to a lack of performance history for one or more of the underlying funds used in the model portfolio. Returns are not guaranteed and historical returns are not an indication of expected future returns.

Advice Fee | INN8 Invest does not provide financial advice and therefore does not charge advice fees. However, where an annual advice fee has been negotiated between the investor and their financial adviser, the advice fee will be paid by the LISP via a repurchase of units from the investor's account.

Effective Annual Cost (EAC) | For EAC calculations of the Solution, please refer to the investor's LISP statement. The Model Portfolio charge will be reflected in the "Other" category of the EAC table, whilst the in-fund fees of the underlying portfolios in the "Fees for Investment Management" category.

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Underlying Managers and Approach

	Fidelity Global Multi Asset Income	Ninety One GSF Global Multi Asset Income	Schroders ISF Global Multi-Asset Income
Investment Approach and Role within Solution	<ul style="list-style-type: none"><li>• Their philosophy is based on the belief that they can add value from short term market inefficiencies while long term returns are driven by asset class risk premia.</li><li>• The investment research approach follows both top-down and bottom-up methods.</li><li>• The fund targets to deliver an income of 5% per annum over a market cycle.</li></ul>	<ul style="list-style-type: none"><li>• They follow an integrated security selection and asset allocation approach that invests in diversified assets.</li><li>• Investments are made in assets with growth, defensive and uncorrelated characteristics, such that more consistent outcomes are achieved over time.</li><li>• The objective of the fund is to deliver a defensive return, defined as an attractive income with modest capital growth.</li><li>• The fund has a target yield of 4% p.a. with the overall portfolio displaying bond like volatility.</li></ul>	<ul style="list-style-type: none"><li>• The investment process follows top-down asset allocation views supported by the bottom-up instrument selection.</li><li>• The portfolio is well diversified and uses tactical asset allocation to drive returns</li></ul>

Fee Disclaimer

The Solution charges a Model Portfolio Charge of 0.25% p.a., ex VAT (0.29% incl. VAT), and this fee is accrued daily and paid monthly via a repurchase of units from the investor. Charges relating to the underlying portfolios are included in the TIC, and these are payable within the underlying portfolios' NAV.

**TIF:** This fee reflects the overall weighted investment management fees and costs of the Solution. Included in the TIF are the Model Portfolio Charge plus the Total Investment Charge (TIC) of the underlying portfolios. The cost of financial advice and any applicable Linked Investment Service Provider (LISP) fees are excluded in the TIF calculation.

Source: INN8 Invest and Morningstar. Quoted returns are net of TIF but are gross of tax, platform fees, advisory fees. Since Inception return figures reflect annualized performance since the Inception Date of 01 October 2021. Any performance periods stated which extend prior to the Inception Date are modelled using actual historical returns of the underlying portfolios in a back-tested model for illustrative purposes (from 04 April 2017) plus real performance since the Inception Date. It is not possible to calculate back-tested returns for periods earlier than this due to a lack of performance history for one or more of the underlying funds used in the model portfolio. Returns are not guaranteed and historical returns are not an indication of expected future returns.

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